► See separate instructions.

Part Reporting issuer							
1 Issuer's name					2 Issuer's employer identification number (EIN)		
Liberty Latin America, Ltd.					98-1386359		
3 Name of contact for additional information 4 Telephone No. of contact					nail address of contact		
Investors Relations		+1 (303) 925-6000	ir@ll	a.com			
6 Number and street (or P.O. box if mail	is not del				7 City, town, or post office, state, and ZIP code of contact		
Ϋ́,			,				
1550 Wewatta Street, Suite 710				Denve	er, Colorado, 80202		
8 Date of action		9 Classif	ication and description				
September 10, 2020		Subscripti	ion of rights to purcha	se shares of co	mmon stock		
10 CUSIP number 11 Serial number(s)		12 Ticker symbol		13 A	13 Account number(s)		
G9001E-136	N/A		LILAR		N/A		
				See back of f	back of form for additional questions.		
14 Describe the organizational action at the action ► <u>See Attachment</u>	nd, if appl	licable, the o	date of the action or the	date against wh	ich shareholders' ownership is measured for		
15 Describe the quantitative effect of th share or as a percentage of old basis				curity in the han	ds of a U.S. taxpayer as an adjustment per		
16 Describe the calculation of the change valuation dates ► <u>See Attachment</u>	ge in basi	s and the da	ata that supports the ca	culation, such a	s the market values of securities and the		

Form 893	57 (12-2	017)		Page 2
Part I		Drganizational Action (continued)		
17 Lis	st the	applicable Internal Revenue Code section(s) and subsection(s) upon which	the tax treatment is based >	Internal Revenue Code
Section	s 305	& 307		
The dist	tributi	on of the subscription rights should be non-taxable under IRC Section	n 305(a). Under IRC Section	307(b), non tax basis is
		ne subscription rights unless an election is made by the shareholders		
		hareholder should allocate their tax basis in the LILAK share between		
		arket values. Other fair market value methodologies may be permissi		
18 Ca	an any	resulting loss be recognized? ► No		
19 Pr	ovide	any other information necessary to implement the adjustment, such as the	reportable tax year >	
		e tax year is the calendar year ending December 31, 2020.	· · · · ·	
		penalties of perjury, I declare that I have examined this return, including accompa-		
	pellet,	it is true, correct, and complete. Declaration of preparer (other than officer) is based DocuSigned by:	on all information of which prepa	rer nas any knowledge.
Sign		Seen Fitnenald		
Here	Signa	ure Lean Fitzgerald	Date ►	
		E241FF90639C47B		
	Print	our name ► Sean Fitzgerald	Title VP of Tax	
Paid		Print/Type preparer's name Preparer's signature	Date	Check if PTIN
	ror			self-employed
Prepa Use C		Firm's name 🕨	•	Firm's EIN ►
026 (////y	Firm's address ►		Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

IRS Form 8937 (REPORT OF ORGANIZATIONAL ACTIONS AFFECTING BASIS FOR SECURITIES)

Attachments for Liberty Latin America Ltd.

September 10, 2020

PART II.

Box 14, Organizational Action

On September 10, 2020 (the "Distribution Date"), Liberty Latin America Ltd. ("LLA", the "Company", "we", or "us") commenced a rights distribution offering to raise proceeds of up to \$350 million (the "rights offering"). Pursuant to the rights offering, each holder of a Class C common share ("LILAK") received 0.2690 of a subscription right ("LILAR") to purchase one Class C Common Share ("LILAK") for each LILAK share held, at a discounted purchase price of \$7.14 per share. Fractional rights were rounded up to the nearest whole right with respect to each beneficial owner.

Box 15, Quantitative Effect

Under IRC Section 307(b), the tax basis of any subscription rights received should generally be zero because, on the Distribution Date, the fair market value of the subscription rights was less than 15% of the fair market value of the LILAK stock with respect to which such rights were distributed. However, under IRC Section 307(b)(2) and the Treasury Regulations promulgated thereunder, a taxpayer may make an election to allocate a portion of the tax basis in the taxpayer's existing LILAK stock to the subscription rights with the taxpayer's timely filed U.S. Federal Income Tax Return for the taxable year in which the rights were received. If an IRC Section 307(b)(2) election is made, the tax basis of each LILAK share is reduced to approximately 94.40% (the exact percentage depending on the rounding of a fractional right) of the tax basis of an LILAK share immediately prior to the distribution and the remaining 5.60% is allocated to LILAR (the subscription rights). Shareholders should consider their individual circumstances and consult their tax advisor regarding the advisability of making this election.

Box 16, Supporting Calculation

	Average Price*	Date	Shares/Rights	Total Value	Percent
LILAK	8.75	9/11/2020	1000	\$8,745.00	94.40%
LILAR	1.93	9/11/2020	269	\$519.17	5.60%

First Trading date: September 11, 2020

*Average of High and Low based on the first day of rights trading.