See separate instructions.

### Part Reporting Issue

Pa	па кероганд	issuer			
1	ssuer's name		2 Issuer's employer identification number (EIN)		
Libe	rty Latin America, Lt	d.			98-1386359
	Name of contact for a		4 Telephor	ne No. of contact	5 Email address of contact
Invo	stors Relations			+1 (303) 925-6000	ir@lla.com
-		P.O. box if mail is not	delivered to	street address) of contact	
	Υ.			,	
<u>1550</u>	Wewatta Street, Sui	te 710			Denver, Colorado, 80202
8 [	Date of action		9 Clas	sification and description	
Sept	ember 10, 2020		Subscri	otion of rights to purchas	se shares of common stock
10 (	CUSIP number	<b>11</b> Serial number(	s)	12 Ticker symbol	13 Account number(s)
	G9001E-110	N/A		LILAB	N/A
Pa			ch additiona		See back of form for additional questions.
14					date against which shareholders' ownership is measured for
••	the action ► See A				
	See A	uachiment			
15		ative effect of the orga tage of old basis ► <u>Se</u>			curity in the hands of a U.S. taxpayer as an adjustment per
16	Describe the calcula valuation dates $\blacktriangleright$ <u>Sec</u>	-	culation, such as the market values of securities and the		

Form 893	87 (12-2	017)			Page <b>2</b>					
Part		Organizational Action (continued)								
		applicable Internal Revenue Code section(s) and subsection(s) upon which the tax tre	eatmen	t is based 🕨	Internal Revenue Code					
Section										
		on of the subscription rights should be non-taxable under IRC Section 305(a). L								
		e subscription rights unless an election is made by the shareholders under IR								
		hareholder should allocate their tax basis in the LILAB share between the LILA arket values. Other fair market value methodologies may be permissible.	D SIIdi	e and the s						
<u>relative</u>										
10 0										
<b>18</b> Ca	an any	resulting loss be recognized?  NO								
<b>19</b> Pr	ovide	any other information necessary to implement the adjustment, such as the reportable	e tax ve	ear 🕨						
		e tax year is the calendar year ending December 31, 2020.								
		j								
	Unde	penalties of perjury, I declare that I have examined this return, including accompanying sched	ules and	d statements.	and to the best of my knowledge and					
		solution perjury, recolute that that examined the retain, including accompanying schedules and statements, and to the best of my knowledge and slief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge. Docusigned by:								
Sign										
Here	Signa	ure Sean Fitzgerald	Date 🕨							
	-	E241FF90639C47B								
	Print	our name ► Sean Fitzgerald	Title 🕨	VP of Tax	· · · · · · · · · · · · · · · · · · ·					
Paid		Print/Type preparer's name Preparer's signature	Date		Check if PTIN					
Prepa	arer				self-employed					
Use C		Firm's name 🕨	Firm's EIN 🕨							
	-	Firm's address ►			Phone no.					

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

# IRS Form 8937 (REPORT OF ORGANIZATIONAL ACTIONS AFFECTING BASIS FOR SECURITIES)

Attachments for Liberty Latin America Ltd.

September 10, 2020

### PART II.

# Box 14, Organizational Action

On September 10, 2020 (the "Distribution Date"), Liberty Latin America Ltd. ("LLA", the "Company", "we", or "us") commenced a rights distribution offering to raise proceeds of up to \$350 million (the "rights offering"). Pursuant to the rights offering, each holder of a Class B common share ("LILAB") received 0.2690 of a subscription right ("LILAR") to purchase one Class C Common Share ("LILAK") for each LILAB share held, at a discounted purchase price of \$7.14 per share. Fractional rights were rounded up to the nearest whole right with respect to each beneficial owner.

# Box 15, Quantitative Effect

Under IRC Section 307(b), the tax basis of any subscription rights received should generally be zero because, on the Distribution Date, the fair market value of the subscription rights was less than 15% of the fair market value of the LILAB stock with respect to which such rights were distributed. However, under IRC Section 307(b)(2) and the Treasury Regulations promulgated thereunder, a taxpayer may make an election to allocate a portion of the tax basis in the taxpayer's existing LILAB stock to the subscription rights with the taxpayer's timely filed U.S. Federal Income Tax Return for the taxable year in which the rights were received. Shareholders should consider their individual circumstances and consult their tax advisor regarding the advisability of making this election.

### **Box 16, Supporting Calculation**

As there was no active trading activity for the Class B common shares (LILAB) on September 11, 2020, we are only providing an illustration of the basis allocation information regarding the Class A common shares (LILA). There are several potential methods for determining the fair market values of the Class B common shares for the purposes of allocating tax basis following the transactions. Please consult your tax advisor regarding the allocation of basis amongst your shares.

	Average Price*	Date	Shares/Rights	Total Value	Percent
LILA	8.95	9/11/2020	1000	\$8,945.00	94.51%
LILAR	1.93	9/11/2020	269	\$519.17	5.49%

First Trading date: September 11, 2020

\*Average of High and Low based on the first day of rights trading.