

Liberty Latin America terminates discussions with Millicom

Denver, Colorado – January 22, 2019: <u>Liberty Latin America</u> Ltd. ("Liberty Latin America" or "the Company") (NASDAQ: LILA and LILAK, OTC Link: LILAB) announced today that it has terminated conversations with Millicom International Cellular S.A. ("Millicom") regarding a potential transaction. The Company remains focused on its growth strategy to deliver value for shareholders and provide market leading products and services to its customers.

About Liberty Latin America

Liberty Latin America is a leading telecommunications company operating in over 20 countries across Latin America and the Caribbean under the consumer brands VTR, Flow, Liberty, Más Móvil, BTC and Cabletica. The communications and entertainment services that we offer to our residential and business customers in the region include digital video, broadband internet, telephony and mobile services. Our business products and services include enterprise-grade connectivity, data center, hosting and managed solutions, as well as information technology solutions with customers ranging from small and medium enterprises to international companies and governmental agencies. In addition, Liberty Latin America operates a sub-sea and terrestrial fiber optic cable network that connects over 40 markets in the region.

Liberty Latin America has three separate classes of common shares, which are traded on the NASDAQ Global Select Market under the symbols "LILA" (Class A) and "LILAK" (Class C), and on the OTC link under the symbol "LILAB" (Class B).

For more information, please visit www.lla.com or contact:

Investor Relations:

Kunal Patel +1 786 274 7552

Media Relations:

Claudia Restrepo +1 786 218 0407